

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —November 19, 2020

Regular Meeting	The following persons were present, electronically, at 9:00 a.m.
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<u>Directors:</u>	
Ashley Chilton	Chairman
Pat Hargadon	Vice Chairman
Roger Taylor	Secretary/Treasurer
Wayne Stratton	Director
Diana Arnold	Director
Jeffrey Joyce	Director
<u>Also Present:</u>	
Jack Bragg, Jr.	President & CEO
Randy Stevens	SVP, Power Delivery Services
Jared Routh	SVP, Finance & Cooperative Services
Nanette McCarty	Manager, Billing & Customer Service
Zach Mischler	Manager, Engineering
Jason Ginn	Operations Manager
Dustin Peach	IT Administrator
Alan Q. Zaring	Attorney

Board Information	Copies of the following were provided to Board Members on November 13, 2020.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of October 22, 2020, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. 2021 Departmental Budgets 12. Proposed 2021 Board Meeting Dates

	<p>13. 2020 Load Forecast and Power Requirements Study</p> <p>14. BP 321-Refunds of Advance Payment for Excessive Line Extensions</p> <p>15. BP 322-Tax Collection and Remittance</p> <p>16. BP 323-Property Damage Reporting</p>
Call to Order	The regular Board meeting was called to order by Chairman Chilton.
Safety Moment	The Safety Moment was presented by Jack Bragg, who discussed ladder safety while hanging seasonal lights.
Minutes	Upon motion of Arnold, seconded by Joyce, the Minutes of the October 22, 2020, Board of Directors meeting were unanimously approved.

Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for October noted 6 energy audits due to the current pandemic, with 16 having been conducted year-to-date.</p> <p>Routh also gave the monthly website analytics for October and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for October showed 12 very satisfied and 3 satisfied with Shelby Energy's services of the 15 surveys returned. This represented a 15% monthly return rate from the 97 members surveyed. So far this year, Shelby Energy has an overall satisfaction rate of 99.2%.</p> <p>Routh also gave an update on the medical insurance plan status.</p>


Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for November 2020.</p> <p>For October, Shelby Energy's TIER was 0.72 and its OTIER was 0.53. Power cost as a percentage of revenue for the month was 66.78.</p> <p>The October 2020 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>In addition, the issue of removing former employees as signatories on Shelby Energy's bank accounts arose. Upon Motion of Joyce, seconded by Hargadon, it was agreed to remove Sergio Cole and Carolyn Hensley from those accounts.</p>
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Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for September.</p> <p>Write offs of Uncollectable Accounts totaling \$2,291.68 were reported from August disconnect dates. A summary of those accounts was provided, and that amount was approved upon motion by Taylor and second by Hargadon.</p> <p>McCarty presented a Collections Summary Report. For October, \$2,172.05 was submitted to collections, with \$736.04 being collected by GLA and \$0.00 by Shelby directly.</p> <p>7 estates received capital credit refunds totaling \$4,579.45 for the month of October.</p>
Information Technology	Dustin Peach presented the IT Report for October 2020.
Power Delivery Report	Randy Stevens reviewed the ROW Report for October 2020.
Safety Report	Stevens also gave the Safety Report for October 2020. There were 8 inspections of Shelby and contractor crews during the month, with no findings.

Engineering Report	Mischler gave the Engineering and Outage report for September 2020. There were 27 outages during the month, none of which affected more than 500 members.
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Operations Report	<p>Ginn presented the operations reports for October 2020. The work orders for October totaled 69.</p> <p>Ginn updated the Board on work that continues at: South Property 2 phase to 3 phase; Highway 42 re-route; and miscellaneous pole changes.</p> <p>Upon motion of Joyce, seconded by Stratton, the Board approved the 2020 load forecast and power study resolution.</p>
Departmental Budgets	Routh reviewed the 2021 Departmental Budgets with the Board. Upon motion of Stratton, second by Arnold, those were approved as presented.
2021 Board Meeting Dates	The Board reviewed the proposed 2021 Board Meeting dates. Upon motion by Hargadon, second by Arnold, those dates were approved.
Executive Session	The Board entered Executive Session with Zaring present.

Board Policies	<p>Bragg presented the following policies for consideration and approval:</p> <p>BP 321-Refunds of Advance Payment for Excess Line Extensions BP 322-Tax Collection and Remittance BP 323-Property Damage Reporting</p> <p>Upon motion by Hargadon and second by Taylor, the policy updates were approved.</p>
EKPC Report	Wayne Stratton reported on the EKPC monthly meeting.
KEC Report	Hargadon reported on the KEC monthly meeting.
President & CEO Report	Bragg provided the President & CEO's report for October.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be December 17, 2020.


ROGER TAYLOR, JR., Secretary-Treasurer

Approved:


ASHLEY CHILTON, Chairman