


SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —April 29, 2021

Regular Meeting	The following persons were present, electronically, at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Jared Routh	SVP, Finance & Cooperative Services
	Nanette McCarty	Manager, Billing & Customer Service
	Jason Ginn	Operations Manager
	Dusty Phelps	Manager, Engineering
	Dustin Peach	IT Administrator
	Mike Mason	Safety Coordinator
	Alan Q. Zaring	Attorney

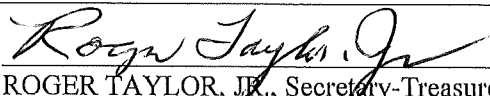
Board Information	Copies of the following were provided to Board Members on April 19, 2021.	
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of March 25, 2021, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. BP 926-Employee Code of Ethics 12. BP 930-Identity Theft Policy 13. BP 931-Social Media Policy 14. BP 918-Weapons in the Workplace 	
Call to Order	The regular Board meeting was called to order by Chairman Chilton.	

Safety Moment	The Safety Moment was presented by Michael Mason, who discussed tick awareness as the weather warms.
Minutes	Upon motion of Arnold, seconded by Joyce, the Minutes of the March 25, 2021, Board of Directors meeting were unanimously approved.
Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for March noted 6 energy audits, which equals 6 year to date.</p> <p>Routh also gave the monthly website analytics for and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for February showed 6 very satisfied and 3 satisfied with Shelby Energy's services of 9 surveys returned. This represented a 16% monthly return rate from the 58 members surveyed.</p> <p>Routh also gave an update on the medical insurance plan.</p>
Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for March, 2021.</p> <p>For March, Shelby Energy's year-to-date TIER was 3.20 and its OTIER was 2.30. Power cost as a percentage of revenue for the month was 73.35%.</p> <p>The March 2021 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Upon motion of Joyce and second by Arnold, it was resolved to discontinue the bank accounts with United Citizens Bank and Trust; Bedford Loan and Deposit; and Farmers Bank of Milton.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for March.</p> <p>Write offs of Uncollectable Accounts totaling \$6,317.01 were reported from January disconnect dates. A summary of those accounts was provided, and upon motion by Hargadon, seconded by Stratton, that amount was approved.</p> <p>McCarty presented a Collections Summary Report. For March, \$5,006.65 was submitted to collections, with \$994.03 being collected by GLA and \$250.98 by Shelby directly.</p> <p>3 estates received capital credit refunds totaling \$3,353.59 for the month of March.</p>

Information Technology	Dustin Peach presented the IT Report for March.
Power Delivery Report	Randy Stevens reviewed the ROW Report for March.
Safety Report	Mike Mason gave the Safety Report for March, 2021. There were 6 inspections of Shelby and contractor crews during the month, with no findings.
Engineering Report	Dusty Phelps gave the Engineering and Outage report for March, 2021. There were 40 outages during the month, none of which affected more than 500 members.
Operations Report	Ginn presented the operations reports for March, 2021. The work orders for March totaled 75. Ginn updated the Board on work that continues at: Back Creek to Cat Ridge; Mason Way and Leland Drive; Benson Road pole changes; and miscellaneous pole changes.
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: BP 926-Employee Code of Ethics BP 930-Identify Theft Policy BP 931-Social Media Policy BP 918-Weapons in the Workplace Upon motion by Arnold, and second by Stratton, the policy updates were approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for March.
KEC Voting Delegate	Upon motion by Stratton, seconded by Taylor, the Board appointed Pat Hargadon as the voting NRECA delegate at the next KEC meeting in May, with Jack Bragg as the alternate.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be May ____, 2021.

Approved: 

 ASHLEY CHILTON, Chairman



 ROGER TAYLOR, JR., Secretary-Treasurer