

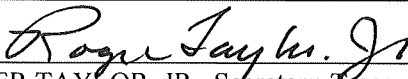
SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —March 25, 2021

Regular Meeting	The following persons were present, electronically, at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Jared Routh	SVP, Finance & Cooperative Services
	Nanette McCarty	Manager, Billing & Customer Service
	Jason Ginn	Operations Manager
	Dusty Phelps	Manager, Engineering
	Dustin Peach	IT Administrator
	Mike Mason	Safety Coordinator
	Alan Q. Zaring	Attorney
	Michael Moriarty	Jones, Nale & Mattingly
	Alan Zumstein	Jones, Nale & Mattingly
	Travis Frick	Jones, Nale & Mattingly

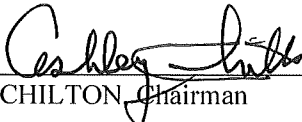
Board Information	Copies of the following were provided to Board Members on March 19, 2021.	
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of February 18, 2021, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. BP 918-Weapons in the Workplace 12. BP 910-Employment Assistance Program (EAP) 	

Call to Order	The regular Board meeting was called to order by Chairman Chilton.
Safety Moment	The Safety Moment was presented by Jared Routh , who discussed the dangers of working in a hurry.
2020 Financial Statement Audit	Michael Moriarty from Jones, Nale & Mattingly presented the 2020 Financial Statement Audit Statement. Upon motion of Hargadon, seconded by Arnold, the Financial Audit Statement was unanimously approved, with Stratton abstaining.
Minutes	Upon motion of Arnold, seconded by Joyce, the Minutes of the February 18, 2021, Board of Directors meeting were unanimously approved.
Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for February noted no energy audits.</p> <p>Routh also gave the monthly website analytics for February and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for February showed 12 very satisfied; 1 satisfied; and 1 neutral with Shelby Energy’s services of 14 surveys returned. This represented a 27% monthly return rate from the 52 members surveyed.</p> <p>Routh also gave an update on the medical insurance plan.</p>
Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for February, 2021.</p> <p>For February, Shelby Energy’s year-to-date TIER was 3.91 and its OTIER was 2.73. Power cost as a percentage of revenue for the month was 65.20%.</p> <p>The February 2021 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for February.</p> <p>Write offs of Uncollectable Accounts totaling \$1,475.38 were reported from December disconnect dates. A summary of those accounts was provided, and upon motion by Joyce, seconded by Stratton, that amount was approved.</p> <p>McCarty presented a Collections Summary Report. For February, \$1,106.13 was submitted to collections, with \$889.60 being collected by GLA and \$0.00 by Shelby directly.</p> <p>4 estates received capital credit refunds totaling \$2,245.64 for the month of February.</p>

Information Technology	Dustin Peach presented the IT Report for February 2021.
Power Delivery Report	Randy Stevens reviewed the ROW Report for February.
Safety Report	Mike Mason gave the Safety Report for February 2021. There were 5 inspections of Shelby and contractor crews during the month, with no findings.
Engineering Report	Dusty Phelps gave the Engineering and Outage report for February 2021. There were 15 outages during the month, none of which affected more than 500 members.
Operations Report	Ginn presented the operations reports for February 2021. The work orders for February totaled 30. Ginn updated the Board on work that continues at: Back Creek to Cat Ridge; Mason Way and Leland Drive; Benson Road Joint Use Make Ready Work; and miscellaneous pole changes.
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: BP 918-Weapons in the Workplace BP 919-Employee Assistance Program (EAP) Upon motion by Hargadon, and second by Arnold, the policy updates were approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for February.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be April 29, 2021.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved: 

 ASHLEY CHILTON, Chairman