

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —January 28, 2021

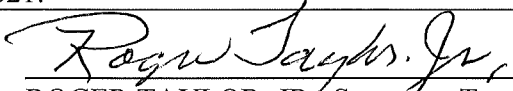
Regular Meeting	The following persons were present, electronically, at 9:00 a.m.
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<u>Directors:</u>	
Ashley Chilton	Chairman
Pat Hargadon	Vice Chairman
Roger Taylor	Secretary/Treasurer
Wayne Stratton	Director
Diana Arnold	Director
Jeffrey Joyce	Director
<u>Also Present:</u>	
Jack Bragg, Jr.	President & CEO
Randy Stevens	SVP, Power Delivery Services
Jared Routh	SVP, Finance & Cooperative Services
Nanette McCarty	Manager, Billing & Customer Service
Jason Ginn	Operations Manager
Dustin Peach	IT Administrator
Mike Mason	Safety Coordinator
Alan Q. Zaring	Attorney
Dusty Phelps	Manager of Engineering

Board Information	Copies of the following were provided to Board Members on January 22, 2021.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of December 17, 2020, meeting 3. Finance and Cooperative Services Report 4. Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. ROW Report 8. Safety Report 9. Engineering Board Report 10. Operations Report 11. BP 403-Inspection of Distribution System, Buildings and Equipment 12. BP 917-Medical Insurance for Retirees 13. BP 920-Medical Insurance for Active Employees Hired before 7/1/96

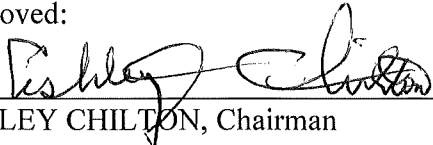
Call to Order	The regular Board meeting was called to order by Chairman Chilton.
Safety Moment	The Safety Moment was presented by Jack Bragg, who discussed being careful in inclement weather.
Minutes	Upon motion of Arnold, seconded by Joyce, the Minutes of the December 17, 2020, Board of Directors meeting were unanimously approved.
Finance & Cooperative Services	<p>Routh gave the Finance & Cooperative Services Report.</p> <p>The Rebate Reports for December noted no energy audits, with 22 having been conducted year-to-date.</p> <p>Routh also gave the monthly website analytics for December and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for December showed 8 very satisfied and 3 satisfied with Shelby Energy's services of 11 surveys returned. This represented a 14% monthly return rate from the 76 members surveyed. Shelby Energy finished 2020 with 99.3% satisfaction rate.</p> <p>Routh also gave an update on the medical insurance stating report was not available but would be shared as soon as SEC receives it..</p>
Accounting & Payroll	<p>Routh presented the Accounting and Payroll reports for December, 2020.</p> <p>For December, Shelby Energy's year-to-date TIER was 1.97 and its OTIER was 1.19. Power cost as a percentage of revenue for the month was 71.24.</p> <p>The December 2020 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for December.</p> <p>Write offs of Uncollectable Accounts totaling \$3,625.53 were reported from October disconnect dates. A summary of those accounts was provided, and that amount was approved.</p> <p>McCarty presented a Collections Summary Report. For December, \$2,946.71 was submitted to collections, with \$10.00 being collected by GLA and \$0.00 by Shelby directly.</p> <p>9 estates received capital credit refunds totaling \$5,819.01 for the month of December.</p>

Information Technology	Dustin Peach presented the IT Report for December, 2020.
Power Delivery Report	Randy Stevens reviewed the ROW Report for December, 2020.
Safety Report	Bragg gave the Safety Report for December, 2020. There were 2 inspections of Shelby and contractor crews during the month, with no findings.
Engineering Report	Stevens gave the Engineering and Outage report for December, 2020. There were 15 outages during the month, none of which affected more than 500 members.
Operations Report	Ginn presented the operations reports for December, 2020. The work orders for December totaled 68. Ginn updated the Board on work that continues at: South Property 2 phase to 3 phase; Back Creek to Cat Ridge; and miscellaneous pole changes.
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: BP 403-Inspection of Distribution System, Buildings and Equipment BP 917-Medical Insurance for Retirees BP 920-Medical Insurance for Active Employees Hired before 7/1/96 Upon motion by Arnold, and second by Joyce, the policy updates were approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for January.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be February 18, 2021.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:



 ASHLEY CHILTON, Chairman