

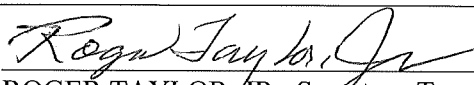
**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors Meeting —February 18, 2021**

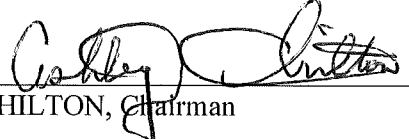
<b>Regular Meeting</b>	The following persons were present, electronically, at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Jared Routh	SVP, Finance & Cooperative Services
	Nanette McCarty	Manager, Billing & Customer Service
	Jason Ginn	Operations Manager
	Dusty Phelps	Manager, Engineering
	Dustin Peach	IT Administrator
	Mike Mason	Safety Coordinator
	Alan Q. Zaring	Attorney

<b>Board Information</b>	Copies of the following were provided to Board Members on February 12, 2021.
	<ol style="list-style-type: none"> <li>1. Agenda.</li> <li>2. Proposed Minutes of January 28, 2021, meeting</li> <li>3. Finance and Cooperative Services Report</li> <li>4. Accounting and Payroll Report</li> <li>5. Billing and Customer Service Report</li> <li>6. Information Technology Report</li> <li>7. ROW Report</li> <li>8. Safety Report</li> <li>9. Engineering Board Report</li> <li>10. Operations Report</li> <li>11. BP 922-Use of Electronic Communications</li> <li>12. BP 934-Opt-Out Plan for Major Medical Insurance</li> </ol>
<b>Call to Order</b>	The regular Board meeting was called to order by Chairman Chilton.

<b>Safety Moment</b>	The Safety Moment was presented by Bragg, who discussed the dangers of snow and ice when walking.
<b>Minutes</b>	Upon motion of Hargadon, seconded by Joyce, the Minutes of the January 28, 2021, Board of Directors meeting were unanimously approved.
<b>Finance &amp; Cooperative Services</b>	<p>Routh gave the Finance &amp; Cooperative Services Report.</p> <p>The Rebate Reports for January noted no energy audits.</p> <p>Routh also gave the monthly website analytics for January and Facebook insights and Top Post, as well as the solar energy report.</p> <p>The compilation of the New Member Surveys for January showed 22 very satisfied; 7 satisfied; and 2 neutral with Shelby Energy's services of 31 surveys returned. This represented a 31% monthly return rate from the 101 members surveyed.</p> <p>Routh's update on the medical insurance plan was unavailable at the time of the meeting, so he indicated that he would provide that information as soon as it was complete, which occurred on Friday, February 19th.</p>
<b>Accounting &amp; Payroll</b>	<p>Routh presented the Accounting and Payroll reports for January, 2021.</p> <p>For January, Shelby Energy's year-to-date TIER was 3.00 and its OTIER was 1.77. Power cost as a percentage of revenue for the month was 72.83.</p> <p>The January 2021 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
<b>Billing and Customer Service</b>	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for January.</p> <p>Write offs of Uncollectable Accounts totaling \$4,424.93 were reported from November disconnect dates. A summary of those accounts was provided, and upon motion by Joyce, seconded by Arnold, that amount was approved.</p> <p>McCarty presented a Collections Summary Report. For January, \$3,462.93 was submitted to collections, with \$611.11 being collected by GLA and \$0.00 by Shelby directly.</p> <p>13 estates received capital credit refunds totaling \$9,642.04 for the month of January.</p>
<b>Information Technology</b>	Dustin Peach presented the IT Report for January, 2021.
<b>Power Delivery Report</b>	Randy Stevens reviewed the ROW Report for January.

<b>Safety Report</b>	Mike Mason gave the Safety Report for January, 2021. There were 3 inspections of Shelby and contractor crews during the month, with no findings.
<b>Engineering Report</b>	Dusty Phelps gave the Engineering and Outage report for January, 2021. There were 33 outages during the month, none of which affected more than 500 members.
<b>Operations Report</b>	Ginn presented the operations reports for January, 2021.  The work orders for January totaled 49.  Ginn updated the Board on work that continues at: Back Creek to Cat Ridge; Mason Way and Leland Drive; and miscellaneous pole changes. It was noted that the South Property 2 phase to 3 phase is complete.
<b>Executive Session</b>	The Board entered Executive Session with Zaring present.
<b>2021 Credentials and Election Committee</b>	Bragg reviewed the 2021 Credential and Elections Committee List. Upon motion by Taylor, second by Arnold, the List was approved.
<b>2021 Nominating Committee List</b>	Bragg reviewed the 2021 Nominating Committee List. Upon motion by Arnold, seconded by Hargadon, the List was approved.
<b>2021 District Reports</b>	Bragg reviewed the 2021 District Report.
<b>Board Policies</b>	Zaring and Bragg presented the following policies for consideration and approval:  BP 922-Use of Electronic Communications BP 935-Opt-Out Plan for Major Medical Insurance Upon motion by Joyce, and second by Arnold, the policy updates were approved.
<b>EKPC</b>	Stratton presented the EKPC Report.
<b>KEC</b>	Hargadon presented the KEC Report.
<b>CRC Voting Delegates</b>	Bragg discussed the need to appoint a Voting Delegate for the CRC Annual Meeting. Upon motion of Arnold, second by Joyce, Bragg was appointed, with Stratton as alternate.
<b>NRECA Voting Delegates</b>	Bragg discussed the need to appoint a Voting Delegate for the NRECA Annual and Regional Meetings. Upon motion of Hargadon, second by Arnold, Stratton was appointed, with Bragg as alternate
<b>President &amp; CEO Report</b>	Bragg provided the President & CEO's report for February.
<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be March 25, 2021.

  
ROGER TAYLOR, JR., Secretary-Treasurer

Approved:   
ASHLEY CHILTON, Chairman