

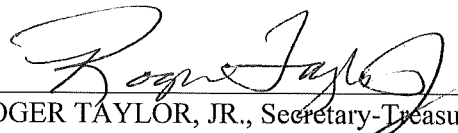
SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting-July 17, 2025


Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Pat Hargadon	Chairman
	Jeff Joyce	Vice-Chairman (electronically)
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Roby Foree	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Mary Beth Dennis	Director of Communications & Member Services
	Jason Ginn	Operations and Contract Resources
	Dylan Staples	Manager, Engineering
	Dustin Peach	IT Administrator
	Board Information	Copies of the following were provided to Board Members on July 11, 2025. Chairman Hargadon called the meeting to order.
	Safety Moment	Wayne Stratton presented the Safety Moment on heat exposure and property hydration.
	Minutes	Upon motion by Stratton, second by Arnold, and a unanimous vote, the Minutes of the May 22, 2025, meeting and the June 19, 2025, Special Meeting were approved.
	Communications & Cooperative Services	Mary Beth Dennis gave the Communications & Cooperative Services Report. She reviewed recent and upcoming Community Events. Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.

	<p>She also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate.</p>
Finance, Accounting & Payroll	<p>Michael Moriarty presented the Accounting and Payroll reports for June, 2025. For June, the TIER was 0.37 and OTIER was 0.71. Power cost as a percentage of revenue was 69.18%.</p> <p>The June, 2025, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>
Billing and Customer Service	<p>Jennie Pate reviewed the Billing and Customer Service Reports for May and June, 2025.</p> <p>This included a comparison of membership numbers for 2024 and 2025. The data shows that in June, 2024, there were 14,212 members and in June, 2025, there were 14,320.</p> <p>The Collections Summary Reports for May and June were presented.</p> <p>In May, a total of \$6,226.64 was submitted for collection, with \$0 being collected by GLA and \$0 by Shelby Energy.</p> <p>In June, a total of \$4,066.34 was submitted for collection, with \$137.06 being collected by GLA and \$266.77 by Shelby Energy.</p> <p>Pate also reviewed the capital credit numbers. There were 12 capital credit refunds in May, totaling \$8,502.29.</p> <p>There were 19 uncollectable Accounts through May, 2025, totaling \$6,044.49, that were eligible for write-off. For June, there were 22 uncollectable accounts, totaling \$7,222.19.</p> <p>A summary of those accounts was provided, and upon motion by Stratton, seconded by Arnold, those amounts were approved.</p>
Information Technology	<p>Dustin Peach presented the IT Report for May and June, 2025. That included:</p> <ul style="list-style-type: none"> -A summary of the Zorus DNS/Web Filtering activity for the month. -Sophos Managed Threat Detection & Response information

	<p>He also provided an update on miscellaneous projects, including the replacement firewall for the main office; new phone system; and 14 new AT&T FirstNet Radio phones.</p>
Power Delivery Report	<p>Randy Stevens reviewed the Power Delivery Report for May and June, 2025. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.</p> <p>He also reviewed the Construction Work Plan.</p>
Engineering Report	<p>Dylan Staples gave the Engineering Report for May and June, 2025. He reported that there were 34 new meters installed in May and 29 in June.</p> <p>He also provided updates on the Simpsonville Flea Market underground system; the Old Heritage Subdivision, which has the first 60 lots ready for service; the Southern Tire Mart in Pendleton; and Persimmon Ridge replacement of direct buried primary lines.</p>
Internal Resources Operations	<p>Randy Stevens presented the Internal Resources Operations Reports for May and June, 2025.</p> <p>He advised that there were 2 safety meetings in June, during which the linemen practiced bucket escape.</p> <p>He also reported 4 job site inspections, with no findings.</p>
Operations and Contract Resources	<p>Jason Ginn gave the Operations and Contract Resources Report for May and June, 2025.</p> <p>He provided the Contract Manpower & Equipment Tracking information, as well as updates on several projects.</p>
Executive Session	<p>Upon motion of Arnold, second by Foree, the Board voted to enter Executive Session.</p> <p>Upon motion of Stratton, second by Taylor, the Board voted to exit Executive Session.</p>
Board Policies	<p>Bragg presented the following policies for consideration and approval:</p> <p>BP 106-Director and Attorney Benefits BP 107-Attendance of Directors and Attorney at Meeting BP 501-Member Information Privacy BP 502-Member Education and Communication Policy BP 900-Employment of Personnel</p>

	<p>BP 924-Privacy Policy for Health Benefit Plans</p> <p>Upon motion by Taylor, and second by Arnold, the policy updates were unanimously approved.</p>
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Election of Board Officers	The Board discussed the appointment of Officers for the 2025-2026 fiscal year. Upon motion of Stratton, seconded by Arnold, the Board unanimously voted to re-elect the current officers to the same positions. This retains Pat Hargadon, as Chairman; Jeff Joyce as Vice-Chairman; and Roger Taylor as Secretary-Treasurer.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on August 28, 2025, at 9:00 a.m.


 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:

 PAT HARGADON, Chairman