

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting-September 26, 2024

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Dylan Staples	Manager, Engineering
	Mike Mason	Manager, Operations
	Mary Beth Dennis	Director of Communications & Member Services
	Dustin Peach	IT Administrator
	Alan Q. Zaring	Attorney
	John Wolfram	Catalyst Consulting, LLC
	Board Information	Copies of the following were provided to Board Members on September 20, 2024. Chairman Chilton called the meeting to order.
	Safety Moment	Jack Bragg presented the Safety Moment on increased awareness as population and traffic grow in our area.
	Minutes	Upon unanimous motion, the Minutes of the August 21, 2024, meeting were approved.
	Cost-of-Service Study	John Wolfram of Catalyst Consulting, LLC presented the Cost-of-Service Study and proposed rates.
	Communications & Cooperative Services	Mary Beth Dennis gave the Communications & Cooperative Services Report. She reviewed recent and upcoming Community Events, including the ham breakfast, construction day, and Trimble County Ag day.

	<p>Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.</p> <p>She also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate, which was 57.47 of active members as of September, 2024.</p>
<p>Finance, Accounting & Payroll</p>	<p>Michael Moriarty presented the Accounting and Payroll reports for August, 2024. For the month, the TIER was 1.36 and OTIER was 1.17. Power cost as a percentage of revenue for August was 73.12.</p> <p>The August, 2024 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>
<p>Billing and Customer Service</p>	<p>Jennie Pate reviewed the Billing and Customer Service Reports for August, 2024.</p> <p>This included a comparison of membership numbers for August, 2023, and August, 2024. The data shows 14,239 active members currently, compared to 14,009 one year ago.</p> <p>The Collections Summary Report for August was presented. A total of \$2,739.36 was submitted for collection, with \$160.20 being collected by GLA and \$683.39 by Shelby Energy.</p> <p>Five estates received capital credit refunds in July, totaling \$2,582.21.</p> <p>There were 17 uncollectable Accounts for August, 2024, with June, 2024, cut-off dates, totaling \$3,796.78, that were eligible for write-off.</p> <p>A summary of those accounts was provided, and upon motion by Hargadon, seconded by Stratton, those amounts were approved.</p>
<p>Information Technology</p>	<p>Dustin Peach presented the IT Report for August, 2024. That included:</p> <ul style="list-style-type: none"> -a summary of Zorus web filtering activity for the month; -a report on a recent NISC Member Information Conference in Orlando, Florida, which representatives from Billing, Payroll, O&E attended.

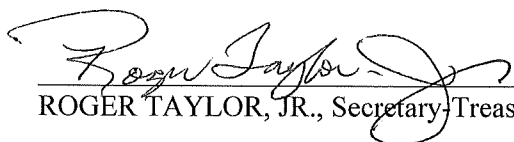
	<p>-report that NISC has completed the on-site CallCapture/Messenger to the new Multi Channel messenger migration and it is working well. This gives the billing department an easier overview of payments made via the secure payment line.</p>
Power Delivery Report	<p>Randy Stevens reviewed the Power Delivery Report for August, 2024. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.</p>
Engineering Report	<p>Dylan Staples gave the Engineering Report for August, 2024. He informed the Board that the Cooperative installed 26 new meters in August.</p> <p>Staples also provided a Load Forecast Review.</p> <p>Next, Staples discussed Lightning Arresters, which are used to provide a path to ground for over-voltages caused by lightning and other power surges to protect equipment.</p> <p>Finally, outage statistics were reported.</p>
Internal Resources Operations	<p>Mike Mason presented the Internal Resources Operations Reports for July, 2024.</p> <p>He advised there were 2 safety meetings in August and 5 job site inspections, with no findings.</p> <p>He also provided an update on the Viper Reclosures and Pilot EV charger, which is now in service.</p> <p>He also advised that there is now a dedicated Dispatcher due to increased radio traffic.</p>
External Resources Operations	<p>Randy Stevens presented the External Operations and Safety Report for August, 2024. He reviewed the tracking report for Contract Manpower and Equipment and discussed progress of contracted outside resources including Elliott crews, Wright Tree Service, and RDOF pole changes.</p>
Load Forecast Resolution	<p>Bragg presented a Resolution to approve the 2024 Load Forecast Study for use in the Four-Year Work Plan, Financial Forecast and other studies as part of the EKPC Power Requirement Study. Upon motion of Stratton, seconded by Arnold.</p>
Collective Bargaining Resolution	<p>The Board discussed the need for a Resolution to accept the Collective Bargaining Agreement as recently negotiated. Upon motion of Joyce, second by Taylor, the Board voted to do so.</p>

Executive Session	Upon motion of Arnold, and second by Joyce, the Board entered into Executive Session with Zaring present.
Board Policies	<p>Bragg and Zaring presented the following policies for consideration and approval:</p> <p>BP 309-Petty Cash Fund BP 310-Inventory Control BP 316-Accounts Receivable BP 318-Collection and Write-Off of Bad Debt BP 713-User Account Management BP 714-Password Policy BP 932-Telecommuting Procedure</p> <p>Upon motion by Taylor, and second by Hargadon, the policy updates were unanimously approved.</p>
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on October 24, 2024, at 9:00 a.m.

Approved:



ASHLEY CHILTON, Chairman



ROGER TAYLOR, JR., Secretary-Treasurer