

**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors' Meeting —September 22, 2022**

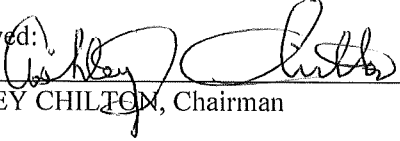
<b>Regular Meeting</b>	The following persons were present at 8:30 a.m., either in person or electronically.	
	<b>Directors:</b>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<b>Also Present:</b>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Mike Mason	Operations & Internal Resources Manager
	Dustin Peach	IT Administrator
	Alan Q. Zaring	Attorney

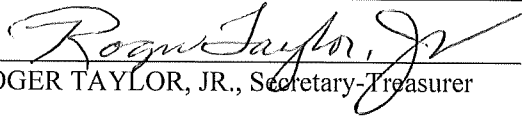
<b>Board Information</b>	Copies of the following were provided to Board Members on September 16, 2022.
	<ol style="list-style-type: none"> <li>1. Agenda.</li> <li>2. Proposed Minutes of August 25, 2022, meeting</li> <li>3. Communications and Cooperative Services Report</li> <li>4. Finance, Accounting and Payroll Report</li> <li>5. Billing and Customer Service Report</li> <li>6. Information Technology Report</li> <li>7. Power Delivery Report</li> <li>8. Engineering Board Report</li> <li>9. Internal Resources Operations Report</li> <li>10. External Resources Operations Report</li> <li>11. BP 309-Petty Cas Fund</li> <li>12. BP 316-Accounts Receivable</li> <li>13. BP 318-Collections and Write Off Bad Debts</li> <li>14. BP 713-User Account Management</li> <li>15. BP 714-Password Policy</li> <li>16. BP 913-Educational Assistance</li> <li>17. BP 932-Telecommuting Procedure</li> </ol>
<b>Safety Moment</b>	Mike Mason presented the safety moment on new traffic lights in Shelbyville.
<b>Minutes</b>	Upon unanimous motion, the Minutes of the August 25, 2022, meeting were approved.

<p><b>Communications &amp; Cooperative Services</b></p>	<p>Jack Bragg gave the Communications &amp; Cooperative Services Report.</p> <p>The Smarthub adoption rate through August, 2022, is at 43.74%.</p> <p>Bragg gave the monthly website analytics, as well as Facebook insights and Top Post, and the Messenger and solar energy report.</p>
<p><b>Finance, Accounting &amp; Payroll</b></p>	<p>Moriarty presented the Accounting and Payroll reports via a pre-recorded message.</p> <p>For August, Shelby Energy's year-to-date TIER was 1.81 and its OTIER was 1.37. Power cost as a percentage of revenue for the month was 78.81.</p> <p>The August, 2022, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
<p><b>Billing and Customer Service</b></p>	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for August, 2022.</p> <p>There were 16 uncollectable Accounts for August, with June, 2022, cut-off dates, totaling \$3,509.17.</p> <p>A summary of those accounts was provided, and upon motion by Joyce, seconded by Arnold, those amounts were approved.</p> <p>The Collections Summary Reports for August was presented. A total of \$2,053.90 was submitted for collection, with \$533.83 being collected by GLA and \$307.11 by Shelby Energy in August.</p> <p>Three (3) estates received capital credit refunds in August, 2022, totaling \$1,795.07.</p>
<p><b>Information Technology</b></p>	<p>Dustin Peach presented the IT Report for August, 2022. Notable items include:</p> <p>NISC Operation Analytics is coming to an end and the new system is expected to go live in two weeks.</p> <p>All new network infrastructure hardware has been ordered. Replacements will be made after hours in order to avoid disruption of the work day.</p>

<b>Power Delivery Report</b>	Randy Stevens reviewed the Power Delivery Report for August, 2022. He presented updates on current construction work plans, circuit work and maintenance cutting.
<b>Engineering Report</b>	Randy Stevens gave the Engineering Report for August, 2022. He advised that he would be using new software for Reports beginning in September and requested input on what type of information to be included.
<b>Internal Operations &amp; Safety</b>	<p>Mike Mason presented the Internal Operations &amp; Safety Report for August, 2022.</p> <p>Noteworthy items included annual Pole Top Rescue Training and qualification, which occurred in August, and 3 job site inspections.</p>
<b>External Resources Operations</b>	<p>Jason Ginn presented the External Operations and Safety Report for August.</p> <p>Updates were provided on work that continues at Russell Branch and Highway 421 in Henry County and Bardstown Trail in Shelby County, as well as miscellaneous pole changes.</p> <p>The Weiland and Flint properties have concluded preliminary construction.</p>
<b>Executive Session</b>	Upon Motion of Taylor, second by Stratton, the Board entered Executive Session with Zaring present.
<b>Board Policies</b>	<p>Zaring and Bragg presented the following policies for consideration and approval:</p> <p style="padding-left: 40px;">BP 309-Petty Cash Fund  BP 316-Accounts Receivable  BP 318-Collections and Write Off Bad Debts  BP 713-User Account Management  BP 714-Password Policy  BP 913-Educational Assistance  BP 932-Telecommunity Procedure</p> <p>Upon motion by Arnold, and second by Hargadon, the policy updates were unanimously approved.</p>
<b>EKPC</b>	Stratton presented the EKPC Report.
<b>KEC</b>	Hargadon presented the KEC Report.
<b>President &amp;</b>	Bragg provided the President & CEO's report for August.

<b>CEO Report</b>	
<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be October 27, 2022, at 9:00 a.m.

Approved:   
ASHLEY CHILTON, Chairman

  
ROGER TAYLOR, JR., Secretary-Treasurer