

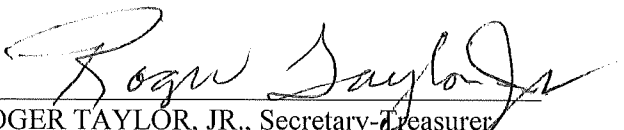
SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting-October 24, 2024

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Dylan Staples	Manager, Engineering
	Mike Mason	Manager, Operations
	Jason Ginn	Manager, Contract Resources
	Mary Beth Dennis	Director of Communications & Member Services
	Alan Q. Zaring	Attorney
	John Wolfram	Catalyst Consulting LLC
	Barry Lindeman	EKPC
	Board Information	Copies of the following were provided to Board Members on October 18, 2024. Chairman Chilton called the meeting to order.
	Safety Moment	Mike Mason presented the Safety Moment on the dangers of replacing extremely tall poles.
	Minutes	Upon unanimous motion, the Minutes of the September 26, 2024, meeting were approved.
	Cost-of-Service Study	John Wolfram of Catalyst Consulting, LLC presented an updated the Cost-of-Service Study and proposed rates. Upon motion of Hargadon, seconded by Joyce, the Board voted to pass a Resolution authorizing President and CEO Bragg to file for a rate adjustment with the Kentucky Public Service Commission.

<p>Communications & Cooperative Services</p>	<p>Mary Beth Dennis gave the Communications & Cooperative Services Report.</p> <p>She reviewed recent and upcoming Community Events.</p> <p>Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.</p> <p>She also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate, which was 57.81% of active members as of October, 2024.</p>
<p>Finance, Accounting & Payroll</p>	<p>Michael Moriarty presented the Accounting and Payroll reports for September, 2024. For the month, the TIER was -0.34 and OTIER was .050. Power cost as a percentage of revenue for September was 78.73.</p> <p>The September, 2024 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>
<p>Billing and Customer Service</p>	<p>Jennie Pate reviewed the Billing and Customer Service Reports for September, 2024.</p> <p>This included a comparison of membership numbers for September, 2023, and September, 2024. The data shows 14,229 active members currently, compared to 14,045 one year ago.</p> <p>The Collections Summary Report for September was presented. A total of \$3,619.96 was submitted for collection, with \$220.97 being collected by GLA and \$642.60 by Shelby Energy.</p> <p>Five estates received capital credit refunds in September, totaling \$1,649.72.</p> <p>There were 19 uncollectable Accounts for September, 2024, with July, 2024, cut-off dates, totaling \$3,943.12, that were eligible for write-off.</p> <p>A summary of those accounts was provided, and upon motion by Stratton, seconded by Arnold, those amounts were approved.</p>
<p>Information Technology</p>	<p>Bragg presented the IT Report for September, 2024. That included:</p> <ul style="list-style-type: none"> -a summary of Zorus web filtering activity for the month;

	<p>-a report on IT Director Peach’s attendance at the Fall IT Association meeting at KEC recently and the focus on cybersecurity.</p> <p>-a report that the Multifactor Authentication for domain access will be put into place soon, offering an additional layer of protection against unauthorized access to PCs and servers.</p> <p>-a discussion about a free Vulnerability scan being offered by the Cybersecurity and Infrastructure Security Agency of the Department of Homeland Security.</p>
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for September, 2024. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.
Engineering Report	<p>Dylan Staples gave the Engineering Report for September, 2024. He informed the Board that the Cooperative installed 27 new meters in September.</p> <p>Stevens also discussed the new business accounts of Fivestar gas station in Shelbyville and a Pilot Electric Vehicle Charge Station in Pendleton</p> <p>Staples also presented a Special Project, which is retiring single phase overhead feeding up the Milton Hill Hillside and converting to primary underground service, which relates to the Ohio River Overlook House.</p> <p>Finally, he discussed a planned EKPC project, backfeeding the entire Long Run/Persimmon Ridge substation to install new bolts on substation steel and backfeeding the Logan substation from Southville for installation of transmission poles for the new “Logistics Drive” substation.</p>
Internal Resources Operations	<p>Mike Mason presented the Internal Resources Operations Reports for September, 2024.</p> <p>He advised there were 2 safety meetings in September and 5 job site inspections, with no findings.</p> <p>He also provided an update on the Viper Reclosures and the new Five Star station, which is now in service.</p> <p>He also advised that there is now a dedicated Dispatcher due to increased radio traffic.</p>

Board Policies	<p>Bragg and Zaring presented the following policies for consideration and approval:</p> <p>BP 317-Disposal of Scrap Metal BP 319-Payroll Processing BP 715-Remote Access BP 716-Wireless Access BP 927-Whistleblower BP 928-Records Management BP 929-Employment Verification and References</p> <p>Upon motion by Joyce, and second by Stratton, the policy updates were unanimously approved.</p>
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on November 21, 2024, at 9:00 a.m.



ROGER TAYLOR, JR., Secretary-Treasurer

Approved:



ASHLEY CILTON, Chairman