

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —November 17, 2022

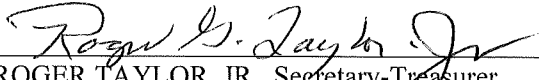
Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Mike Mason	Operations & Internal Resources Manager
	Dustin Peach	IT Administrator
	Michael Moriarty	Chief Financial Officer, electronically
	Billy Moore	GIS Specialist
	Mary Beth Dennis	Director, Communications and Member Services
	Dylan Staples	Manager of Engineering
	Alan Q. Zaring	Attorney

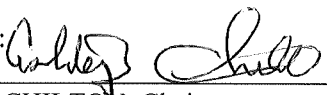
Board Information	Copies of the following were provided to Board Members on November 14, 2022.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of October 27, 2022, meeting 3. Communications and Cooperative Services Report 4. Finance, Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. Power Delivery Report 8. Engineering Board Report 9. Internal Resources Operations Report 10. External Resources Operations Report 11. BP 323-Property Damage 12. BP 401-Engineering Planning 13. BP 503-Interconnection of Distributed Resources 14. BP 603-Depreciation Rates 15. BP 717-Business Continuity and Disaster Recovery

	<p>16. BP 718-Compliance Requirements</p> <p>17. BP 933-Harassment in the Workplace</p>
Safety Moment	Bragg presented the safety moment on whitetailed deer awareness during the rut.
Minutes	Upon unanimous motion, the Minutes of the October 27, 2022, meeting were approved with a correction to the accounting and payroll reports.
Communications & Cooperative Services	<p>Jack Bragg gave the Communications & Cooperative Services Report.</p> <p>The Smarthub adoption rate through October, 2022, is at 46.09%.</p> <p>Bragg gave the monthly website analytics, as well as Facebook insights and Top Post, and the Messenger and solar energy report.</p>
Finance, Accounting & Payroll	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For October, Shelby Energy's TIER was 0.63 and its OTIER was 0.35. Power cost as a percentage of revenue for the month was 75.46.</p> <p>The October, 2022, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for October, 2022.</p> <p>There were 16 uncollectable Accounts for October, with August, 2022, cut-off dates, totaling \$2,929.99.</p> <p>A summary of those accounts was provided, and upon motion by Stratton, seconded by Arnold, those amounts were approved.</p> <p>The Collections Summary Reports for September was presented. A total of \$2,761.23 was submitted for collection, with \$327.24 being collected by GLA and \$0.00 by Shelby Energy in October.</p> <p>Two (2) estates received capital credit refunds in October, 2022, totaling \$1,754.25.</p> <p>Finally, historic capital credit general refunds were discussed. Upon motion of Arnold, second by Hargadon, the 2022 refund was approved.</p>

Information Technology	Dustin Peach presented the IT Report for October, 2022. Notable items included installation of new network infrastructure; a new 2-way radio system backup; and the possibility of a microwave internet connection to connect Bekaert, Clay Village, Logan & Veechdale substations.
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for October, 2022. He presented updates on right-of-way clearing, circuit work, and maintenance cutting and treatment.
Engineering Report	Dylan Staples gave the Engineering Report for October, 2022. Noteworthy items include 52 new services hooked up, NEVI updates, and subdivision progress. Outage figures were also presented.
Internal Operations & Safety	Mike Mason presented the Internal Operations & Safety Report for October, 2022. Noteworthy items included 5 job site inspections with no findings, supply chain issues, and project updates.
External Resources Operations	Jason Ginn presented the External Operations and Safety Report for October. Updates were provided on work that continues at Russell Branch and Highway 421 in Henry County and Bardstown Trail in Shelby County, Eddie Lane KU Overbuild, as well as miscellaneous pole changes.
2023 Departmental Budgets	Michael Moriarty presented the proposed Departmental Budgets for 2023.
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: <ul style="list-style-type: none"> BP 323-Property Damage BP 401-Engineering Planning BP 503-Interconnection of Distributed Resources BP 603-Depreciation Rates BP 717-Business Continuity and Disaster Recovery BP 718-Compliance Requirements BP 933-Harassment in the Workplace

	Upon motion by Hargadon, and second by Taylor, the policy updates were unanimously approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for October.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be December 22, 2022, at 9:00 a.m.


 ROGER TAYLOR, JR., Secretary-Treasurer

Approved: 

 ASHLEY CHILTON, Chairman