

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting-May 23, 2024

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	Directors:	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	Also Present:	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Mike Mason	Manager, Operations
	Jason Ginn	Manager, Contract Resources
	Alan Q. Zaring	Attorney
	Chris Doerflinger	Member
	Board Information	Copies of the following were provided to Board Members on May 17, 2024. Chairman Chilton called the meeting to order.
	Member Discussion	Member Chris Doerflinger appeared to discuss a right-of-way issue.
	Safety Moment	Jason Ginn presented the Safety Moment.
	Minutes	Upon unanimous motion, the Minutes of the April 25, 2024, meeting were approved.
	Communications & Cooperative Services	Jack Bragg gave the Communications & Cooperative Services Report. He reviewed recent and upcoming Community Events, including the Annual Meeting on June 20, 2024. Bragg gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report. Bragg also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate, which was 56.06% of active members as of May, 2024.

	<p>Finally, he presented a Motion to approve the Appointment of Assistant Secretaries for the Annual Meeting. Upon motion of Joyce, second by Arnold, the appointment was approved.</p>
Finance, Accounting & Payroll	<p>Michael Moriarty presented the Accounting and Payroll reports for April 2024. For April, the TIER was -0.66 and OTIER was -0.52. Power cost as a percentage of revenue for April was 69.48.</p> <p>The April 2024 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>
Billing and Customer Service	<p>Jennie Pate reviewed the Billing and Customer Service Reports for April 2024.</p> <p>This included a comparison of membership numbers for April, 2023, and April 2024. The data shows 14,113 active members currently, compared to 13,990 one year ago.</p> <p>There were 24 uncollectable Accounts for May 2024, with February, 2024 cut-off dates, totaling \$6,211.33.</p> <p>A summary of those accounts was provided, and upon motion by Hargadon, seconded by Taylor, those amounts were approved.</p> <p>The Collections Summary Report for April was presented. A total of \$5,133.04 was submitted for collection, with \$224.01 being collected by GLA and \$566.32 by Shelby Energy.</p> <p>Five estates received capital credit refunds in April, totaling \$1,038.12.</p>
Information Technology	<p>Dustin Peach presented the IT Report for April, 2024. That included:</p> <ul style="list-style-type: none"> -information on Zorus, which is a DNS/Web filtering service that inspects all incoming and outgoing traffic and monitors content for threats. -the NISC Member PCI Compliance completion -an update on miscellaneous projects, including a Cyber Incident Response Plan with KEC and CIS; and a recent training on cyber security.
Power Delivery Report	<p>Randy Stevens reviewed the Power Delivery Report for April, 2024. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.</p>

<p>Engineering Report</p>	<p>Randy Stevens gave the Engineering Report for April, 2024. He informed the Board that the Cooperative installed 21 new meters in April.</p> <p>Stevens also discussed upcoming projects and SAIDI and SAIFI numbers, as well as outages.</p> <p>Stevens also discussed tornado damage and subsequent upgrade of 12 meters in the Coppers Bottom Camps area.</p>
<p>Internal Resources Operations</p>	<p>Mike Mason presented the Internal Resources Operations Reports for April.</p> <p>He advised there were 2 safety meetings; and 8 job site inspections, with no findings.</p> <p>He also provided an update on the Ryerson; Five Star and Ardmore Crossing projects.</p>
<p>External Resources Operations</p>	<p>Jason Ginn presented the External Operations and Safety Report for April 2024. He discussed progress of contracted outside resources including Elliott crews, Wright Tree Service, and RDOF pole changes.</p> <p>He also discussed the ProTec Terra 2024 Spray Feeders, which were started on April 2nd and are 100% complete.</p>
<p>Resolution</p>	<p>Michael Moriarty discussed the need for a Resolution to approve extension of the Rural Economic Development Loan (REDLG) to Shelby County Industrial Foundation, d/b/a Guist Creek Marina.</p> <p>Upon motion of Stratton, second by Joyce, the Board also voted to pass said Resolution. Hargadon abstained from the vote.</p>
<p>Executive Session</p>	<p>Upon motion of Stratton, and second by Arnold, the Board entered into Executive Session with Zaring present.</p>
<p>Board Policies</p>	<p>Bragg and Zaring presented the following policies for consideration and approval:</p> <ul style="list-style-type: none"> BP 710-Malware Protection BP 711-Backup and Recovery BP 712-Network Management BP 906-Unpaid Leave of Absence BP 909-Disciplinary Procedures <p>Upon motion by Hargadon, and second by Stratton, the policy updates were unanimously approved.</p>

EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be on May 23 at 9:00 a.m.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:



 ASHLEY CHILTON, Chairman