

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting — July 26, 2022

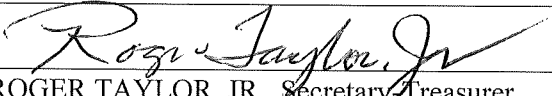
Regular Meeting	The following persons were present at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director -electronically
	Diana Arnold	Director
	Jeffrey Joyce	Director-electronically
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Mike Mason	Operations & Internal Resources Manager
	Dustin Peach	IT Administrator
	Michael Moriarty	Chief Financial Officer
	Melanie Crossfield	Communications
	Dylan Staples	Engineering Manager
	Billy Moore	GIS Specialist
	Alan Q. Zaring	Attorney

Board Information	Copies of the following were provided to Board Members on July 21, 2022.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of May 26, 2022, meeting 3. Communications and Cooperative Services Report 4. Finance, Accounting and Payroll Report 5. Billing and Customer Service Report 6. Information Technology Report 7. Power Delivery Report 8. Engineering Board Report 9. Internal Resources Operations Report 10. External Resources Operations Report 11. BP 307-Cash Drawers Registers 12. BP 308-Shelby Credit Cards 13. BP 310-Inventory Control 14. BP 501-Member Information 15. BP 502-Member Education and Communication Policy 16. BP 902-Wage and Salary Administration
GIS Mapping Presentation	Billy Moore, GIS Specialist, presented to the Board a demonstration of the value that GIS mapping can add to future development and planning.


Safety Moment	Randy Stevens presented the safety moment on vehicle maintenance, particularly wiper blade changes.
Minutes	Upon unanimous motion, the revised Minutes of the May 26, 2022, were approved.
Election of Officers	Upon motion of Arnold, second by Joyce, the Board unanimously approved the slate of Officers for the coming term. Ashley Chilton was elected as Chairman; Pat Hargadon as Vice Chairman; and Roger Taylor as Secretary/Treasurer.
Communications & Cooperative Services	<p>Jack Bragg and Melanie Crossfield gave the Communications & Cooperative Services Report.</p> <p>The Smarthub adoption rate through June, 2022, is at 41.41%.</p> <p>The Rebate Reports for the month noted 5 energy audits.</p> <p>Crossfield gave the monthly website analytics, as well as Facebook insights and Top Post, and the Messenger and solar energy report.</p> <p>The Annual Meeting Registration and prize drawing winners were reviewed.</p>
Finance, Accounting & Payroll	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For June, Shelby Energy's year-to-date TIER was 0.16 and its OTIER was 0.35. Power cost as a percentage of revenue for the month was 77.2%.</p> <p>The May and June, 2022, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for May and June, 2022.</p> <p>There were 36 uncollectable Accounts for May, with March, 2022, cut-off dates, totaling \$10,362.29.</p> <p>For June, there were 21 uncollectable accounts, with April, 2022, cut-off dates, totaling \$6,645.87.</p> <p>A summary of those accounts was provided, and upon motion by Hargadon, seconded by Arnold, those amounts were approved.</p> <p>The Collections Summary Reports for May and June were presented. A total of \$6,625.99 was submitted for collection, with \$625.12 being collected by GLA</p>

	<p>and \$0 by Shelby Energy in May. For June, a total of \$4,813.73 was submitted, with \$661.82 being collected by GLA and \$1,586.26 by Shelby.</p> <p>Thirteen (13) estates received capital credit refunds in May, 2022, totaling \$7,627.15.</p> <p>Two (2) estates received capital credits refunds in June, 2022, totaling \$666.67.</p>
Information Technology	Dustin Peach presented the IT Report for May and June, 2022.
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for May and June, 2022. He presented updates on current construction work plans, circuit work and maintenance cutting.
Engineering Report	Dylan Staples gave the Engineering Report for May and June, 2022.
Internal Resources Operations	<p>Mike Mason presented the Internal Operations & Safety Report reports for May and June, 2022.</p> <p>Noteworthy items included 6 job site inspections in May and June.</p>
External Resources Operations	<p>Randy Stevens presented the External Operations and Safety Report for June.</p> <p>Updates were provided on work that continues with pole changes, as well as work at Russell Branch and Highway 421 in Henry County and Bardstown Trail in Shelby County,</p> <p>The Weiland and Flint properties crew has shifted to assisting with the construction and reroute of a couple 3 phase lines for new growth and development.</p>
Executive Session	Upon Motion of Taylor, second by Hargadon, the Board entered Executive Session with Zaring present.
Board Policies	<p>Zaring and Bragg presented the following policies for consideration and approval:</p> <p style="padding-left: 40px;">BP 307-Cash Drawers/Registers BP 308-Shelby Energy Credit Cards BP 310-Inventory Control BP 501-Member Information Policy</p>

	<p>BP 502-Member Education and Communication Policy BP 902-Wage & Salary Administration</p> <p>Upon motion by Arnold, and second by Stratton, the policy updates were unanimously approved.</p>
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for June.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be August 25, 2022, at 9:00 a.m.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved: 

 ASHLEY CHILTON, Chairman