

**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors' Meeting —February 22, 2023**

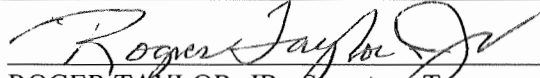
<b>Regular Meeting</b>	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director (Electronically)
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Jason Ginn	Manager, Contract Services
	Nanette McCarty	Manager, Billing & Customer Service
	Mike Mason	Operations & Internal Resource Manager
	Dustin Peach	IT Administrator
	Michael Moriarty	Chief Financial Officer
	Mary Beth Dennis	Director, Communications and Member Services
	Dylan Staples	Manager of Engineering
	Alan Q. Zaring	Attorney


<b>Board Information</b>	Copies of the following were provided to Board Members on February 16, 2023.
	<ol style="list-style-type: none"> <li>1. Agenda.</li> <li>2. Proposed Minutes of January 26, 2023, meeting</li> <li>3. Communications and Cooperative Services Report</li> <li>4. Finance, Accounting and Payroll Report</li> <li>5. Billing and Customer Service Report</li> <li>6. Information Technology Report</li> <li>7. Power Delivery Report</li> <li>8. Engineering Board Report</li> <li>9. Internal Resources Operations Report</li> <li>10. External Resources Operations Report</li> <li>11. BP 922-Use of Electronic Communications</li> <li>12. BP 934-Opt-Out Plan for Major Medical Insurance</li> </ol>
<b>Safety Moment</b>	Jack Bragg presented the safety moment on traffic safety while driving a branded vehicle.

<b>Minutes</b>	Upon unanimous motion, the Minutes of the January 26, 2023, meeting was approved.
<b>Communications &amp; Cooperative Services</b>	<p>Mary Beth Dennis gave the Communications &amp; Cooperative Services Report.</p> <p>Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.</p> <p>The SmartHub adoption rate as of January, 2023, was 48.66% of active members.</p> <p>Dennis also reviewed the Energy Audit, Rebate and Solar Credit Reports, as well as the 2023 Annual Meeting Agenda; and the Credentials and Election Committee List; the Nominating Committee List; and the District Reports.</p> <p>Noteworthy items included Lineman Field Day on March 7; Annual Meeting preparation and nominating committee review.</p> <p>Upon motion of Joyce, second by Arnold, the Annual Meeting will occur on June 15, 2023.</p>
<b>Finance, Accounting &amp; Payroll</b>	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For January, Shelby Energy's TIER was 1.76 and its OTIER was 0.58. Power cost as a percentage of revenue for the month was 79.07.</p> <p>The January, 2023, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
<b>Billing and Customer Service</b>	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for December, 2022.</p> <p>There were 20 uncollectable Accounts for January, with November, 2022, cut-off dates, totaling \$1,809.48.</p> <p>A summary of those accounts was provided, and upon motion by Hargadon, seconded by Taylor, those amounts were approved.</p> <p>The Collections Summary Reports for January was presented. A total of \$224.84 was submitted for collection, with \$97.56 being collected by GLA and \$0 by Shelby Energy in January.</p> <p>There were no capital credit refunds in January.</p>

<b>Information Technology</b>	Dustin Peach presented the IT Report for January, 2023. That included the Network Failover Performance Report; a Cybersecurity update; and current status of the network infrastructure update; the AT&T FirstNet radio project; and the Microwave Internet project.
<b>Power Delivery Report</b>	Randy Stevens reviewed the Power Delivery Report for January, 2023. He presented updates on right-of-way clearing, circuit work, and maintenance cutting and treatment.
<b>Engineering Report</b>	Dylan Staples gave the Engineering Report for January, 2023. Noteworthy items include 48 new services being completed.  He also provided updates on work at Gestville Circle; Pot Ripple Creek, and Carlisle Road; and on contractor, Brian Sigman.  Outage figures were also presented.
<b>Internal Operations &amp; Safety</b>	Mike Mason presented the Internal Operations & Safety Report for January, 2023.  Noteworthy items included 1 safety meeting covering forklift operation and recertification; 4 job site inspections with no findings; supply chain issues, and project updates.
<b>External Resources Operations</b>	Jason Ginn presented the External Operations and Safety Report for January.  Ginn provided a report on Elliott, Wright Tree and Parker Underground crews, as well as Power Pole Maintenance Company.  Ginn also presented an update on RDOF spectrum pole replacements.
<b>Designation of Voting Delegate</b>	There was discussion of selecting voting delegates for the CRC Board of Directors election, and it was decided to designate Bragg as delegate and Stratton as alternate.
<b>Executive Session</b>	The Board entered into Executive Session with Zaring present.
<b>Board Policies</b>	Zaring and Bragg presented the following policies for consideration and approval:  BP 922-Use of Electronic Communications BP 934-Opt-Out Plan for Major Medical Insurance  Upon motion by Arnold, and second by Joyce, the policy updates were unanimously approved.

<b>EKPC</b>	Stratton presented the EKPC Report.
<b>KEC</b>	Hargadon presented the KEC Report.
<b>President &amp; CEO Report</b>	Bragg provided the President & CEO's report for January.
<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be Thursday, March 23, 2023, at 9:00 a.m.

  
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 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:   
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 ASHLEY CHILTON, Chairman