

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —December 22, 2022

Regular Meeting	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	<u>Ashley Chilton</u>	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Nanette McCarty	Manager, Billing & Customer Service
	Mike Mason	Operations & Internal Resources Manager
	Dustin Peach	IT Administrator
	Michael Moriarty	Chief Financial Officer
	Mary Beth Dennis	Director, Communications and Member Services
	Dylan Staples	Manager of Engineering
	Alan Q. Zaring	Attorney

Board Information	Copies of the following were provided to Board Members on December 16, 2022.
	<ol style="list-style-type: none"> 1. Agenda. 2. Proposed Minutes of November 19, meeting 3. Revised Minutes of October 27, 2022, meeting 4. Communications and Cooperative Services Report 5. Finance, Accounting and Payroll Report 6. Billing and Customer Service Report 7. Information Technology Report 8. Power Delivery Report 9. Engineering Board Report 10. Internal Resources Operations Report 11. External Resources Operations Report 12. BP 324-Information Technology 13. BP 719-Acceptable Use of Systems 14. BP 720-Email 15. BP 721-Internet Access 16. BP 907-Other Employee Benefits

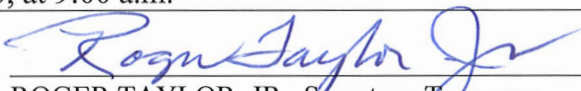
	<p>17. BP 911-Conduct of Employees</p> <p>18. BP 923-Medical Insurance for Active Employees Hired after 7/1/96</p>
Safety Moment	Mike Mason presented the safety moment on driving during extreme weather conditions.
Minutes	Upon unanimous motion, the Minutes of the November 19, 2022, and the revised Minutes of the October 27, 2022, meetings were approved.
Communications & Cooperative Services	<p>Mary Beth Dennis gave the Communications & Cooperative Services Report.</p> <p>Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, and the Messenger and solar energy report.</p> <p>Dennis also reported 727 member survey responses.</p>
Finance, Accounting & Payroll	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For November, Shelby Energy's TIER was 2.69 and its OTIER was 2.24. Power cost as a percentage of revenue for the month was 74.14.</p> <p>The November, 2022, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for November, 2022.</p> <p>There were 20 uncollectable Accounts for November, with September, 2022, cut-off dates, totaling \$5,384.27.</p> <p>A summary of those accounts was provided, and upon motion by Joyce, seconded by Arnold, those amounts were approved.</p> <p>The Collections Summary Reports for September was presented. A total of \$5205.13 was submitted for collection, with \$366.88 being collected by GLA and \$0 by Shelby Energy in November.</p> <p>Three estates received capital credit refunds in November, 2022, totaling \$5,204.78.</p>
Information Technology	Dustin Peach presented the IT Report for November, 2022. Notable items included installation of new network infrastructure; a new 2-way radio system backup; and the possibility of a microwave internet connection to connect Bekaert, Clay Village, Logan & Veechdale substations.

Power Delivery Report	Mike Mason reviewed the Power Delivery Report for November, 2022. He presented updates on right-of-way clearing, circuit work, and maintenance cutting and treatment.
Engineering Report	Dylan Staples gave the Engineering Report for November, 2022. Noteworthy items include EV charging stations and new services completed. Outage figures were also presented.
Internal Operations & Safety	Mike Mason presented the Internal Operations & Safety Report for November, 2022. Noteworthy items included 3 job site inspections with no findings, supply chain issues, and project updates.
External Resources Operations	Mike Mason presented the External Operations and Safety Report for November. Updates were provided on work that continues at Russell Branch and Highway 421 in Henry County and Bardstown Trail in Shelby County, Eddie Lane KU Overbuild, as well as miscellaneous pole changes.
2023 Departmental Budgets	Michael Moriarty presented the Departmental Budgets for 2023 for approval. Upon motion of Hargadon, second by Stratton, all budgets were approved.
Designation of Voting Delegate	Upon motion of Taylor, second by Arnold, Jack Bragg was appointed as the Alternate Delegate for the RTTC Annual Meeting.
Executive Session	The Board entered into Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: <div style="text-align: center;"> BP 324-Information Technology BP 719-Acceptable Use of Systems BP 720-Email Use BP 721-Internet Access BP 907-Other Employee Benefits BP 911-Conduct of Employees BP 923-Medical Insurance for Active Employees Hired after 7/01/96 </div>

	Upon motion by Hargadon, and second by Arnold, the policy updates were unanimously approved.
2023 Board Meeting Dates	The proposed schedule of the 2023 Board Meeting dates was presented and approved upon motion of Taylor, seconded by Stratton.
Authority regarding Republic Landfill	Discussion was held regarding necessary improvements to the Republic Landfill in Trimble County. Upon motion by Hargadon, seconded by Arnold, the Board voted to give Bragg authority to enter into necessary agreements to advance the pursuit of those improvements.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for November.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be January 26, 2023, at 9:00 a.m.

Approved:


ASHLEY CHILTON, Chairman


ROGER TAYLOR, JR., Secretary-Treasurer