

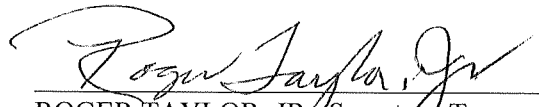
**SHELBY ENERGY COOPERATIVE, INC.**  
**Shelbyville, Kentucky**  
**Board of Directors' Meeting-August 21, 2024**

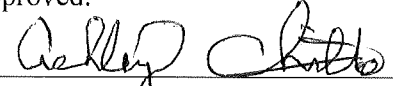
<b>Regular Meeting</b>	The following persons were present at 9:00 a.m., either in person or electronically.	
	<u>Directors:</u>	
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Michael Moriarty	Chief Financial Officer
	Jennie Pate	Manager, Billing & Customer Service
	Dylan Staples	Manager, Engineering
	Jason Ginn	Manager, Contract Resources
	Mary Beth Dennis	Director of Communications & Member Services
	Dustin Peach	IT Administrator
	Alan Q. Zaring	Attorney
<b>Board Information</b>	Copies of the following were provided to Board Members on August 16, 2024.  Jack Bragg called the meeting to order.	
<b>Safety Moment</b>	Jack Bragg presented the Safety Moment on using extra caution in highway construction zones.	
<b>Minutes</b>	Upon unanimous motion, the Minutes of the July 18, 2024, meeting were approved.	
<b>Communications &amp; Cooperative Services</b>	Mary Beth Dennis gave the Communications & Cooperative Services Report.  She reviewed recent and upcoming Community Events.  Dennis gave the monthly website analytics, as well as Facebook insights and Top Post, LinkedIn information, and the Messenger and solar energy report.	

	<p>She also reviewed the Energy Audits, Rebate and Solar Credit Reports, and provided an update on the Smarthub Adoption rate, which was 57.05% of active members as of August, 2024.</p>
<p><b>Finance, Accounting &amp; Payroll</b></p>	<p>Michael Moriarty presented the Accounting and Payroll reports for July, 2024. For the month, the TIER was 1.60 and OTIER was 1.17. Power cost as a percentage of revenue for July was 73.95.</p> <p>The July, 2024 check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p> <p>Moriarty also provided an update on the Medical Insurance plan.</p>
<p><b>Billing and Customer Service</b></p>	<p>Jennie Pate reviewed the Billing and Customer Service Reports for July, 2024.</p> <p>This included a comparison of membership numbers for July, 2023, and July, 2024. The data shows 14,210 active members currently, compared to 14,036 one year ago.</p> <p>The Collections Summary Report for July was presented. A total of \$1,793.27 was submitted for collection, with \$936.00 being collected by GLA and \$220.00 by Shelby Energy.</p> <p>Five estates received capital credit refunds in July, totaling \$3,198.19.</p> <p>There were 14 uncollectable Accounts for July, 2024, with May, 2024, cut-off dates, totaling \$1,945.43, that were eligible for write-off.</p> <p>There were 4 additional accounts, with various cut-off dates, that were ineligible for write-off due to bankruptcy, death of member, and member making arrangements to pay. Those accounts totaled \$1,393.28.</p> <p>A summary of those accounts was provided, and upon motion by Stratton seconded by Taylor, those amounts were approved.</p>
<p><b>Information Technology</b></p>	<p>Dustin Peach presented the IT Report for July, 2024. That included:</p> <ul style="list-style-type: none"> <li>-a summary of Zorus web filtering activity for the month;</li> <li>-an update on miscellaneous projects, including a Network Traffic Analysis training at KEC August 5-7; an update of the CallCapture/Messenger system</li> </ul>

	to the new Multi Channel Messenger, which will occur on August 30; and the purchase of new battery backup units for the server room.
<b>Power Delivery Report</b>	Randy Stevens reviewed the Power Delivery Report for July 2024. He presented updates on the Construction Work Plan and Contractor Right-of-Way budgets.
<b>Engineering Report</b>	<p>Dylan Staples gave the Engineering Report for July, 2024. He informed the Board that the Cooperative installed 23 new meters in July.</p> <p>Staples also discussed the current projects of creating standard for transformer wiring between Operations and Engineering; as well as working with Operations to order ductile iron poles pre-drilled for equipment;</p> <p>Staples also provided updates on several projects, including Lighting/Archaea Substation Feeder; Pilot EV charging station; Old Heritage subdivision; Guist Creek; and KCC.</p>
<b>Internal Resources Operations</b>	<p>Randy Stevens presented the Internal Resources Operations Reports for July, 2024.</p> <p>He advised there were 4 safety meetings in May/June and 14 job site inspections, with no findings.</p> <p>He also provided an update on the Guist Creek and Edwards Storage Units projects.</p>
<b>External Resources Operations</b>	<p>Jason Ginn presented the External Operations and Safety Report for July, 2024. He reviewed the tracking report for Contract Manpower and Equipment and discussed progress of contracted outside resources including Elliott crews, Wright Tree Service, and RDOF pole changes.</p> <p>He also provided updates on the Lightning project; One Calls for planned outages; and member notifications for contractors working locations.</p>
<b>Executive Session</b>	Upon motion of Joyce, and second by Hargadon, the Board entered into Executive Session with Zaring present.
<b>Board Policies</b>	<p>Bragg and Zaring presented the following policies for consideration and approval:</p> <p>BP 313-Purchasing of Goods and Services  BP 905-Bereavement and Sick Leave  BP 912-Sexual Harassment  BP 914-Employee Community Engagement  BP 915-Employee Travel and Out-of-Pocket Expenses</p>

	<p>BP 916-Retirement of Cooperative Employees          BP 921-Employment Discrimination</p> <p>Upon motion by Arnold, and second by Joyce, the policy updates were unanimously approved.</p>
<b>EKPC</b>	Stratton presented the EKPC Report.
<b>KEC</b>	Hargadon presented the KEC Report.
<b>President &amp; CEO Report</b>	Bragg provided the President & CEO's report.
<b>Adjourn</b>	There being no further business, the meeting was adjourned. The next Board meeting will be on September 26, 2024, at 9:00 a.m.

  
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 ROGER TAYLOR, JR., Secretary-Treasurer

Approved:  
  
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 ASHLEY CHILTON, Chairman