

SHELBY ENERGY COOPERATIVE, INC.
Shelbyville, Kentucky
Board of Directors' Meeting —April 28, 2022

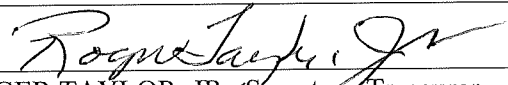
Regular Meeting	The following persons were present at 9:00 a.m.	
	<u>Directors:</u>	
	Ashley Chilton	Chairman
	Pat Hargadon	Vice Chairman
	Roger Taylor	Secretary/Treasurer
	Wayne Stratton	Director
	Diana Arnold	Director
	Jeffrey Joyce	Director
	<u>Also Present:</u>	
	Jack Bragg, Jr.	President & CEO
	Randy Stevens	SVP, Power Delivery Services
	Nanette McCarty	Manager, Billing & Customer Service
	Jason Ginn	Operations & Contract Resources Manager
	Mike Mason	Operations & Internal Resources Manager
	Dustin Peach	IT Administrator
	Michael Moriarty	Chief Financial Officer
	Melanie Crossfield	Communications
	Alan Q. Zaring	Attorney
	Tom Chambers	P.E., Power Systems Engineering

Board Information	Copies of the following were provided to Board Members on April 22, 2022.	
	1.	Agenda.
	2.	Proposed Minutes of March 24, 2022, meeting
	3.	2022-2025 Construction Work Plan
	4.	Communications and Cooperative Services Report
	5.	Finance, Accounting and Payroll Report
	6.	Billing and Customer Service Report
	7.	Information Technology Report
	8.	Power Delivery Report
	9.	Engineering Board Report
	10.	Internal Resources Operations Report
	11.	External Resources Operations Report
	12.	2021 Form 990
	13.	BP 301-Annual Work Plan and Budget\
	14.	BP 707-System Patching
	15.	BP 708-System Logging and Monitoring
	16.	BP 709-System Acceptance and Configuration
	17.	BP 901-Employment Practices
	18.	BP 903-Holidays

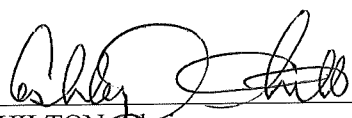
Safety Moment	Wayne Stratton presented the safety moment on careful driving in the Summer sun.
Minutes	The Minutes of the March 24, 2022, require amendments and will be reviewed for approval at the May meeting.
2022-2025 Construction Work Plan	Tom Chambers, P.E. Power System Engineering and Randy Stevens presented the 2022-2025 Construction Work Plan for consideration and a resolution for approval. Upon Motion by Arnold, seconded by Hargadon, the Plan was approved.
Communications & Cooperative Services	<p>Jack Bragg and Melanie Crossfield gave the Communications & Cooperative Services Report.</p> <p>The Smarthub adoption rate through March, 2022, is at 38.70%.</p> <p>The Rebate Reports for the month notes 6 energy audits.</p> <p>Crossfield gave the monthly website analytics, as well as Facebook insights and Top Post, and the Messenger and solar energy report.</p> <p>The 2022 Scholarship Recipients were also revealed.</p>
Finance, Accounting & Payroll	<p>Moriarty presented the Accounting and Payroll reports.</p> <p>For February, Shelby Energy's year-to-date TIER was 4.02 and its OTIER was 2.47. Power cost as a percentage of revenue for the month was 77.13%.</p> <p>The March, 2022, check registers, credit card expenses, fleet card expenses, and Propane Plus financials were available for review.</p>
Billing and Customer Service	<p>Nanette McCarty reviewed the Billing and Customer Service Reports for February and March.</p> <p>There was an error on the documentation provided regarding the February, 2022, records, as presented to the Board at the March meeting. The March Minutes will be amended to reflect the correct information. The correct accounting for February, 2022, was provided. For that month, there were 15 uncollectable accounts, totaling \$2,208.91. Upon motion of Stratton, seconded by Joyce, the Board agreed to approve these write-offs and amend the March, 2022, Minutes.</p> <p>There were 16 uncollectable Accounts for March, 2022, with January, 2022, cut-off dates, totaling \$6,491.04. A summary of those accounts was provided, and upon motion by Hargadon, seconded by Arnold, those amounts were approved.</p>

	<p>The Collections Summary Report for March was presented. A total of \$5,855.81 was submitted for collection, with \$768.82 being collected by GLA and \$116.50 by Shelby Energy.</p> <p>Ten (10) estates received capital credit refunds in March, 2022, totaling \$4,343.34.</p>
Information Technology	Dustin Peach presented the IT Report for March, 2022.
Power Delivery Report	Randy Stevens reviewed the Power Delivery Report for February, 2022.
Engineering Report	Randy Stevens gave the Engineering Report for March.
Internal Resources Operations	<p>Mike Mason presented the Internal Operations & Safety Report reports for March, 2022.</p> <p>Noteworthy items included 5 job site inspections in March and the procurement of a new mini excavator.</p>
External Resources Operations	<p>Jason Ginn presented the External Operations and Safety Report for March.</p> <p>Updates were provided on work that continues with pole changes. Almost 200 poles were replaced in the eight work days preceding the Board meeting. The Weiland project, set to begin in May, 2022, and the 2022 ROW plan were also discussed.</p>
Reschedule July meeting	The Board discussed the necessity of rescheduling the July meeting from July 28, 2022. A proposal to reschedule to July 26 was made and upon motion by Joyce, second by Arnold, that change was approved.
Review of Form 990	Moriarty led a review of Form 990. Upon Motion by Hargadon, seconded by Joyce, with Stratton abstaining from the vote, the form was approved.

CFC delegate	The Board discussed the need for CFC Voting Delegates for the annual meeting on June 20, 2022. Upon motion of Joyce, and second by Stratton, the Board voted to authorize Bragg as delegate and Michael Moriarty as alternate.
Executive Session	The Board entered Executive Session with Zaring present.
Board Policies	Zaring and Bragg presented the following policies for consideration and approval: BP 301-Annual Work Plan and Budget BP 707-System Patching BP 708-System Logging and Monitoring BP 709-System Acceptance and Configuration BP 901-Employment Practices BP 903-Holidays Upon motion by Arnold, and second by Taylor, the policy updates were unanimously approved.
EKPC	Stratton presented the EKPC Report.
KEC	Hargadon presented the KEC Report.
President & CEO Report	Bragg provided the President & CEO's report for March.
Adjourn	There being no further business, the meeting was adjourned. The next Board meeting will be May 26, 2022, at 9:00 a.m.



 ROGER TAYLOR, JR., Secretary-Treasurer

Approved: 

 ASHLEY CHILTON, Chairman